

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7096

BILL NUMBER: HB 1326

NOTE PREPARED: Jan 9, 2006

BILL AMENDED:

SUBJECT: Single factor apportionment.

FIRST AUTHOR: Rep. Espich

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: This bill Increases, over four years, for purposes of the Adjusted Gross Income Tax, the sales factor used to apportion business income. The bill eliminates the property factor and payroll factor that are also used in apportioning income for taxable years beginning after December 31, 2010.

Effective Date: January 1, 2007.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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